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Non-consolidated Financial Results for the Nine Months Ended March 20, 2025 [Japanese GAAP]

President

May 2, 2025

Company name: JOYFUL HONDA CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 3191

URL: https://www.joyfulhonda.co.jp Representative: Ikuo Hirayama

Inquiries: Hirohiko Kubo

Telephone: +81-29(822)2215

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

Manager, Business Management Department, Manager, Public Affairs and IR Department

1. Non-consolidated Financial Results for the Nine Months Ended March 20, 2025 (June 21, 2024 to March 20, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 20, 2025	95,421	2.2	8,363	5.2	9,188	4.7	6,237	2.6
March 20, 2024	93,346	2.5	7,952	(8.5)	8,777	(7.0)	6,077	(6.3)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 20, 2025	100.65	-
March 20, 2024	97.27	96.92

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
March 20, 2025	163,098	121,166	74.3
June 20, 2024	159,689	120,979	75.8

(Reference) Equity: As of March 20, 2025: $\mbox{$\sharp$}$ 121,166 million As of June 20, 2024: $\mbox{$\sharp$}$ 120,979 million

2. Dividends

	Annual dividends							
	1st quarter-end	Year-end Lota						
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended June 20, 2024	-	25.00	-	25.00	50.00			
Fiscal year ending June 20, 2025	-	32.00	-					
Fiscal year ending June 20, 2025 (Forecast)				32.00	64.00			

(Note) Revision to the forecast for dividends announced most recently: None

(Note) The dividend of 32 Yen for the end of the second quarter of the fiscal year ending June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.

(Note) The forecast year-end dividend of 32 Yen for the fiscal year ending June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending June 20, 2025(June 21, 2024 to June 20, 2025)

(Percentages indicate year-on-year changes.)

	Net sa	ales	Operating	g profit	Ordinary	profit	Pro	fit	Basic earni shar	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		Yen
Full year	128,000	0.9	10,600	0.3	11,700	0.5	8,000	(12.0)		129.44

(Note) Revision to the financial results forecast announced most recently: None

- * Notes:
- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies due to other reasons: None
 - 3) Changes in accounting estimates: None
 - 4) Restatement: None
- (3) Number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

March 20, 2025: 65,412,971 shares June 20, 2024: 65,412,971 shares

2) Number of treasury shares at the end of the period:

March 20, 2025: 4,361,810 shares
June 20, 2024: 3,607,920 shares

3) Average number of shares outstanding during the period:

Nine months ended March 20, 2025: 61,971,934 shares Nine months ended March 20, 2024: 62,474,844 shares

- * Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors.

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- (Mu	llions	of v	<i>ien</i>

Current assets		As of June 20, 2024	As of March 20, 2025
Cash and deposits 27,457 28,937 Accounts receivable - trade, and contract assets 4,523 4,524 Merchandise 18,650 20,320 Costs on construction contracts in progress 278 257 Raw materials and supplies 348 348 Other 2,451 4,515 Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets 53,635 58,902 Non-current assets 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,778 Total property, plant and equipment 95,816 94,626 Intangible assets 2,126	Assets		
Accounts receivable - trade, and contract assets 4,523 4,524 Merchandise 18,650 20,320 Costs on construction contracts in progress 278 257 Raw materials and supplies 348 348 Other 2,451 4,515 Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets 80,512 80,913 Property, plant and equipment 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 2,126 2,168 Investments and other assets	Current assets		
Merchandise 18,650 20,320 Costs on construction contracts in progress 278 257 Raw materials and supplies 348 348 Other 2,451 4,515 Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets 80,512 80,913 Property, plant and equipment 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301	Cash and deposits	27,457	28,937
Costs on construction contracts in progress 278 257 Raw materials and supplies 348 348 Other 2,451 4,515 Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets 53,635 58,902 Non-current assets 80,512 80,913 Property, plant and equipment 562 846 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 1 2 43 Casechold interests in land 1,295 1,301 Software 403 569 Other 42,76 2,146 <td>Accounts receivable - trade, and contract assets</td> <td>4,523</td> <td>4,524</td>	Accounts receivable - trade, and contract assets	4,523	4,524
Raw materials and supplies 348 348 Other 2,451 4,515 Allowance for doubtful accounts 7(4) (1) Total current assets 53,635 58,902 Non-current assets 53,635 58,902 Non-current assets 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and ot	Merchandise	18,650	20,320
Other 2,451 4,515 Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets **Property, plant and equipment Buildings 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 6 4 4 Goodwill - 43 1 2,295 1,301 Software 403 569 2 2 4 Other 427 254 2 2 2 4 3 6 9 <	Costs on construction contracts in progress	278	257
Allowance for doubtful accounts (74) (1) Total current assets 53,635 58,902 Non-current assets Property, plant and equipment 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 9 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,240 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets </td <td>Raw materials and supplies</td> <td>348</td> <td>348</td>	Raw materials and supplies	348	348
Total current assets 53,635 58,902 Non-current assets Property, plant and equipment	Other	2,451	4,515
Non-current assets Property, plant and equipment 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,246 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts <td>Allowance for doubtful accounts</td> <td>(74)</td> <td>(1)</td>	Allowance for doubtful accounts	(74)	(1)
Property, plant and equipment 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,240 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0)	Total current assets	53,635	58,902
Buildings 80,512 80,913 Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 3 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,240 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investme	Non-current assets		
Structures 11,132 11,169 Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Casehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,126 2,168 Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total	Property, plant and equipment		
Machinery and equipment 562 546 Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 95,816 94,626 Intangible assets - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 <	Buildings	80,512	80,913
Vehicles 69 82 Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 94,626 1,301 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,126 2,168 Investments securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399	Structures	11,132	11,169
Tools, furniture and fixtures 4,939 5,129 Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets 94,626 94,626 Intangible assets - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,240 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Machinery and equipment	562	546
Land 56,349 56,349 Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Vehicles	69	82
Leased assets 192 156 Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Tools, furniture and fixtures	4,939	5,129
Construction in progress 61 257 Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Land	56,349	56,349
Accumulated depreciation (58,004) (59,978) Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Leased assets	192	156
Total property, plant and equipment 95,816 94,626 Intangible assets - 43 Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Construction in progress	61	257
Intangible assets Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 1 Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Accumulated depreciation	(58,004)	(59,978)
Goodwill - 43 Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 1 1 Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Total property, plant and equipment	95,816	94,626
Leasehold interests in land 1,295 1,301 Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 1 1 Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Intangible assets		
Software 403 569 Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Goodwill	-	43
Other 427 254 Total intangible assets 2,126 2,168 Investments and other assets 2 1 Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Leasehold interests in land	1,295	1,301
Total intangible assets 2,126 2,168 Investments and other assets	Software	403	569
Investments and other assets Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Other	427	254
Investment securities 2,740 2,476 Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Total intangible assets	2,126	2,168
Shares of subsidiaries and associates 288 184 Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Investments and other assets		
Deferred tax assets 3,230 2,797 Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Investment securities	2,740	2,476
Other 1,852 1,941 Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Shares of subsidiaries and associates	288	184
Allowance for doubtful accounts - (0) Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Deferred tax assets	3,230	2,797
Total investments and other assets 8,111 7,399 Total non-current assets 106,054 104,195	Other	1,852	1,941
Total non-current assets 106,054 104,195	Allowance for doubtful accounts	-	(0)
Total non-current assets 106,054 104,195	Total investments and other assets	8,111	7,399
	Total non-current assets		
	Total assets	159,689	

	As of June 20, 2024	As of March 20, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	7,235	7,208
Current portion of long-term borrowings	2,932	4,937
Lease liabilities	29	21
Income taxes payable	1,696	622
Advances received on construction contracts in progress	994	876
Provision for bonuses	6	260
Provision for bonuses for directors (and other officers)	16	11
Other	8,034	5,465
Total current liabilities	20,946	19,403
Non-current liabilities		
Long-term borrowings	6,188	11,028
Lease liabilities	29	20
Provision for retirement benefits	2,101	1,961
Asset retirement obligations	4,343	4,374
Long-term guarantee deposits	4,880	4,882
Allowance for stock benefit for employee	135	151
Provision for share awards for directors (and other officers)	85	110
Total non-current liabilities	17,763	22,529
Total liabilities	38,710	41,932
Net assets		
Shareholders' equity		
Share capital	12,000	12,000
Retained earnings		
Legal retained earnings	1,540	1,895
Other retained earnings		
General reserve	86,330	86,330
Retained earnings brought forward	25,463	27,015
Total retained earnings	113,334	115,241
Treasury shares	(5,936)	(7,472)
Total shareholders' equity	119,398	119,768
Valuation and translation adjustments Valuation difference on available-for-sale	1,581	1,397
securities		
Total valuation and translation adjustments	1,581	1,397
Total net assets	120,979	121,166
Total liabilities and net assets	159,689	163,098

Net sales 93,44 69,421 Cost of sales 63,683 56,275 Gross profit 29,662 30,145 Operating revenue			(Millions of yen)
Cost of sales 63.683 65.275 Gross profit 29.662 30.145 Operating revenue 8.29.662 30.145 Real estate lease revenue 4,355 4,630 Service charge and other operating income 264 254 Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 1 3 Interest expenses 1 3 Other 2 1 Total non-operating expenses			
Gross profit 29,662 30,145 Operating revenue 4,355 4,630 Real estate lease revenue 264 254 Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Interest income 0 18 Obvidend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 1 0 Interest expenses 1 0 Other 2 1 Total non-operating expenses 1 0 Other 8,777 9,188 Extracordinary income 158 6	Net sales	93,346	95,421
Operating revenue 4,355 4,630 Service charge and other operating income 264 254 Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 357 36 Other 357 36 Total non-operating income 842 860 Non-operating expenses 1 3 Interest expenses 14 33 Commission expenses 1 0 Interest expenses 1 0 Other 2 1 Total non-operating expenses 1 0 Other 2 1 Total on sale of non-current assets 5 0 </td <td>Cost of sales</td> <td>63,683</td> <td>65,275</td>	Cost of sales	63,683	65,275
Real estate lease revenue 4,355 4,630 Service charge and other operating income 264 254 Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 1 0 Interest expenses 1 0 Other 2 1 Total non-operating expenses 1 0 Other 3,777 9,18 Extraordinary profit 8,777 9,18 Extraordinary income 158	Gross profit	29,662	30,145
Service charge and other operating income 264 254 Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,808 Operating profit 7,952 8,363 Non-operating income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 14 33 Commission expenses 1 0 Other 2 1 0 Other 2 1 0 Other 2 1 0 Total non-operating expenses 17 35 Standard programmer 8,777 9,188 Extraordinary profit	Operating revenue		
Other 140 134 Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Non-operating income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 3 Interest expenses 1 3 Other 2 1 Total non-operating expenses 1 3 Other 2 1 Total non-operating expenses 1 3 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 67	Real estate lease revenue	4,355	4,630
Total operating revenue 4,760 5,019 Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 0 18 Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Interest expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 1 0 Other 2 1 Total non-operating expenses 1 0 Other 2 1 Total non-operating expenses 1 0	Service charge and other operating income	264	254
Operating gross profit 34,423 35,164 Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income 8 8 Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Interest expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tic-in shares - 67 Total extraordinary losses 138 <td>Other</td> <td>140</td> <td>134</td>	Other	140	134
Selling, general and administrative expenses 26,470 26,801 Operating profit 7,952 8,363 Non-operating income	Total operating revenue	4,760	5,019
Operating profit 7,952 8,363 Non-operating income Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Other 2 1 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 15 Loss on retirement of non-current assets 1 15 Total extraordinary losses <t< td=""><td>Operating gross profit</td><td>34,423</td><td>35,164</td></t<>	Operating gross profit	34,423	35,164
Non-operating income Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Interest expenses 1 0 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 138 175 Total extraordinary losses 138 175 Total extraordinary loss	Selling, general and administrative expenses	26,470	26,801
Non-operating income Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Interest expenses 1 0 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 138 175 Total extraordinary losses 138 175 Total extraordinary loss	Operating profit	7,952	8,363
Interest income 0 18 Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Other 2 1 0 Other 2 1 0 Other 2 1 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tic-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 15 68 Extraordinary losses 1 15 68 Extraordinary losses 1 15 15 68			,
Dividend income 32 34 Commission income 294 296 Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 1 33 Interest expenses 1 0 Other 2 1 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 67 Total extraordinary income 158 68 Extraordinary losses - 67 Total extraordinary income 158 68 Extraordinary losses - 67 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512		0	18
Rental income 157 150 Other 357 361 Total non-operating income 842 860 Non-operating expenses 842 860 Non-operating expenses 14 33 Commission expenses 1 0 Other 2 1 0 Other 2 1 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 158 68 Extraordinary losses 1 158 158 68 Extraordinary losses 1 158 68 88 175 75 75 75 75 75 75 75 75 75 75 75 75 7	Dividend income	32	
Other 357 361 Total non-operating income 842 860 Non-operating expenses 33 Interest expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 158 - Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 138 175 Loss on retirement of non-current assets 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Commission income	294	296
Total non-operating income 842 860 Non-operating expenses 14 33 Interest expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income - 0 Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 18 175 Loss on retirement of non-current assets 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Rental income	157	150
Non-operating expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income - 0 Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses - 67 Total extraordinary losses 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Other	357	361
Interest expenses 14 33 Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income - 0 Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 1 158 68 Extraordinary losses 1 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Total non-operating income	842	860
Commission expenses 1 0 Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income 8,777 9,188 Extraordinary income - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Non-operating expenses		
Other 2 1 Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income Subsidy income 158 - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Interest expenses	14	33
Total non-operating expenses 17 35 Ordinary profit 8,777 9,188 Extraordinary income Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Commission expenses	1	0
Ordinary profit 8,777 9,188 Extraordinary income 9,188 - 0 Gain on sale of non-current assets - 0 0 Subsidy income 158 - 67 Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses - 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Other	2	1
Extraordinary income Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses - 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Total non-operating expenses	17	35
Gain on sale of non-current assets - 0 Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Ordinary profit	8,777	9,188
Subsidy income 158 - Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses - 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Extraordinary income		
Gain on extinguishment of tie-in shares - 67 Total extraordinary income 158 68 Extraordinary losses - - 158 68 Extraordinary losses 138 175	Gain on sale of non-current assets	-	0
Total extraordinary income 158 68 Extraordinary losses 328 175 Loss on retirement of non-current assets 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Subsidy income	158	-
Extraordinary losses Loss on retirement of non-current assets 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Gain on extinguishment of tie-in shares	-	67
Loss on retirement of non-current assets 138 175 Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Total extraordinary income	158	68
Total extraordinary losses 138 175 Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Extraordinary losses		
Profit before income taxes 8,797 9,080 Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Loss on retirement of non-current assets	138	175
Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Total extraordinary losses	138	175
Income taxes - current 2,391 2,330 Income taxes - deferred 329 512 Total income taxes 2,720 2,843		8,797	9,080
Income taxes - deferred 329 512 Total income taxes 2,720 2,843	Income taxes - current	2,391	
Total income taxes 2,720 2,843	Income taxes - deferred		
	Total income taxes		
	Profit	6,077	6,237