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August 1, 2025

Company name: JOYFUL HONDA CO., LTD.
Representative: Ikuo Hirayama, President
(Securities code: 3191; Tokyo Stock Exchange Prime Market)
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**Notice Regarding Dividends of Surplus (Increase in Dividends) and
Forecast of Dividends for the Next Fiscal Year**

JOYFUL HONDA CO., LTD. (the “Company”) hereby announces that, at the Board of Directors meeting held on August 1, 2025, the Company resolved to distribute dividends of surplus (increased dividends) with a record date of June 20, 2025, as detailed below. The Company also hereby announces the dividend forecast for the fiscal year ending June 20, 2026, as stated in the Non-consolidated Financial Results for the Year Ended June 20, 2025 [Japanese GAAP], released today.

1. Dividends for the fiscal year ended June 20, 2025

(1) Details

	Final amount	Latest dividend forecast (Announced on January 31, 2025)	Results for the previous fiscal year (Fiscal year ended June 20, 2024)
Record date	June 20, 2025	June 20, 2025	June 20, 2024
Dividend per share	32 yen	32 yen	25 yen
Total amount of dividends	1,939 million yen	-	1,553 million yen
Effective date	September 3, 2025	-	September 4, 2024
Source of dividends	Retained earnings	-	Retained earnings

(Note) In accordance with Article 459, Paragraph 1 of the Companies Act, the Company has stipulated in its Articles of Incorporation that it may distribute dividends of surplus, etc. by resolution of the Board of Directors.

(2) Reason

Based on our dividend policy, the dividend for the current fiscal year will be 32 yen per share, taking into account the business results for the fiscal year ended June 20, 2025, as well as the Company’s current financial position. Additionally, the annual dividend will be 64 yen (including the interim dividend of 32 yen), an increase of 14 yen (including a 4 yen increase from the previous year’s actual dividend and a 10 yen commemorative dividend to mark the Company’s 50th anniversary) from the previous year’s actual dividend of 50 yen (interim dividend of 25 yen and a year-end dividend of 25 yen).

(3) Payment start date

We hereby inform you of the following regarding the delivery of important documents and payment of year-end dividend.

- 1) Date of dispatch of important documents related to year-end dividend: September 2, 2025 (Tuesday)
- 2) Payment start date: September 3, 2025 (Wednesday)

2. Dividend forecast for the fiscal year ending June 20, 2026

Regarding the dividend forecast for the fiscal year ending June 20, 2026, based on our dividend policy and taking into consideration the outlook for business performance and other factors, the Company has increased the dividend forecast by 20 yen per share, continuing from the fiscal year ended June 20, 2025, to 84 yen per share (including an interim dividend of 42 yen).

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	Second quarter-end	Year-end	Total
Forecast for the next fiscal year (Fiscal year ending June 20, 2026)	42 yen	42 yen	84 yen
Results for the current fiscal year (Fiscal year ended June 20, 2025)	32 yen (Ordinary dividend 27 yen) (Commemorative dividend 5 yen)	32 yen (Ordinary dividend 27 yen) (Commemorative dividend 5 yen)	64 yen (Ordinary dividend 54 yen) (Commemorative dividend 10 yen)
Results for the previous fiscal year (Fiscal year ended June 20, 2024)	25 yen	25 yen	50 yen