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August 3, 2026

Consolidated Financial Results for the Fiscal Year Ended June 20, 2026 (Under Japanese GAAP)

Company name: JOYFUL HONDA CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 3191
URL: https://www.joyfulhonda.co.jp
Representative: Ikuo Hirayama President
Inquiries: Hirohiko Kubo Deputy Manager, Administration Division
Telephone: +81-29(822)2215
Scheduled date of annual general meeting of shareholders: September 17, 2026
Scheduled date to commence dividend payments: September 2, 2026
Scheduled date to file annual securities report: September 15, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended June 20, 2026 (from June 21, 2025 to June 20, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 20, 2026	132,817	-	8,732	-	9,954	-	9,002	-
June 20, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the fiscal year ended June 20, 2026: ¥ 9,099 million [-%]
For the fiscal year ended June 20, 2025: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
June 20, 2026	149.37	-	7.1	5.9	6.6
June 20, 2025	-	-	-	-	-

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended June 20, 2026: ¥ - million
For the fiscal year ended June 20, 2025: ¥ - million

Note: As the Company began preparing consolidated financial statements from the fiscal year ended June 20, 2026, figures for the fiscal year ended June 20, 2025 and percentage changes from the previous fiscal year are not presented.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 20, 2026	167,672	126,438	75.4	2,097.77
June 20, 2025	-	-	-	-

Reference: Equity
As of June 20, 2026: ¥ 126,438 million
As of June 20, 2025: ¥ - million

Note: As the Company began preparing consolidated financial statements from the fiscal year ended June 20, 2026, figures for the fiscal year ended June 20, 2025 are not presented.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
June 20, 2026	7,283	(5,131)	(9,396)	24,974
June 20, 2025	-	-	-	-

Note: As the Company began preparing consolidated financial statements from the fiscal year ended June 20, 2026, figures for the fiscal year ended June 20, 2025 are not presented.

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended June 20, 2025	-	32.00	-	32.00	64.00	3,935	-	-
Fiscal year ended June 20, 2026	-	42.00	-	42.00	84.00	5,089	56.2	4.0
Fiscal year ending June 20, 2027 (Forecast)	-	42.00	-	-	-		-	

Notes: 1. As the Company began preparing consolidated financial statements from the fiscal year ended June 20, 2026, the payout ratio (consolidated) and the ratio of dividends to net assets (consolidated) for the fiscal year ended June 20, 2025 are not presented.
2. The dividend of 32 Yen for the end of the second quarter of the fiscal year ended June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.
3. The year-end dividend of 32 Yen for the fiscal year ended June 20, 2025 includes a 50th anniversary commemorative dividend of 5 Yen.
4. The Company plans to establish a joint holding company through a joint share transfer with ARCLANDS CORPORATION. (As stated in the “Notice Concerning Changes to the Schedule for Establishment of Joint Holding Company (Share Transfer) by JOYFUL HONDA CO., LTD. and ARCLANDS CORPORATION” announced on July 3, 2026, the date of establishment of the joint holding company has not yet been determined.)
In addition, since dividends will be paid by the joint holding company rather than by the Company following the date of its establishment, the Company has resolved to leave its year-end dividend for the fiscal year ending June 20, 2027 undetermined.

3. Consolidated financial result forecasts for the fiscal year ending June 20, 2027 (from June 21, 2026 to June 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending December 20, 2026	69,700	8.7	4,350	(17.4)	4,930	(16.0)	3,350	(43.8)	55.58
Full year	140,000	5.4	8,600	(1.5)	9,800	(1.6)	6,600	(26.7)	109.50

Note: The Company plans to conduct a business integration with ARCLANDS CORPORATION through the establishment of a joint holding company by means of a joint share transfer. The financial forecasts have been prepared based on the Company’s current organizational structure.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	1	companies(	Honda Co., Ltd.)
Excluded:	-	companies(	-)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2026	63,784,612 shares
As of June 20, 2025	63,784,612 shares

(ii) Number of treasury shares at the end of the period

As of June 20, 2026	3,511,727 shares
As of June 20, 2025	3,524,910 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended June 20, 2026	60,269,552 shares
Fiscal Year ended June 20, 2025	61,599,939 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The descriptions regarding earnings estimates and other forward-looking statements provided in this material have been prepared on the basis of information available up until the date of announcement, and on the assumption that the descriptions may rely on uncertain factors. Therefore, our actual earnings are subject to change.

Consolidated Financial Statements

Consolidated Balance Sheet

(Millions of yen)

	As of June 20, 2026
Assets	
Current assets	
Cash and deposits	25,193
Accounts receivable - trade, and contract assets	4,986
Electronically recorded monetary claims - operating	3
Merchandise	23,572
Costs on construction contracts in progress	330
Raw materials and supplies	563
Other	3,307
Allowance for doubtful accounts	(7)
Total current assets	57,948
Non-current assets	
Property, plant and equipment	
Buildings and structures	99,731
Machinery, equipment and vehicles	962
Tools, furniture and fixtures	6,077
Land	57,663
Leased assets	89
Construction in progress	422
Accumulated depreciation	(66,690)
Total property, plant and equipment	98,255
Intangible assets	
Goodwill	28
Leasehold interests in land	1,295
Software	970
Other	93
Total intangible assets	2,388
Investments and other assets	
Investment securities	3,092
Shares of subsidiaries and associates	1,087
Retirement benefit asset	51
Deferred tax assets	3,139
Other	1,727
Allowance for doubtful accounts	(17)
Total investments and other assets	9,079
Total non-current assets	109,724
Total assets	167,672

(Millions of yen)

	As of June 20, 2026
Liabilities	
Current liabilities	
Accounts payable - trade	8,014
Electronically recorded obligations - operating	47
Current portion of long-term borrowings	4,317
Lease liabilities	20
Income taxes payable	1,665
Advances received on construction contracts in progress	1,197
Provision for bonuses for directors (and other officers)	9
Other	7,548
Total current liabilities	22,821
Non-current liabilities	
Long-term borrowings	5,476
Lease liabilities	27
Retirement benefit liability	1,664
Asset retirement obligations	5,253
Long-term guarantee deposits	4,983
Deferred tax liabilities	716
Allowance for stock benefit for employee	176
Provision for share awards for directors (and other officers)	114
Total non-current liabilities	18,412
Total liabilities	41,234
Net assets	
Shareholders' equity	
Share capital	12,000
Retained earnings	118,985
Treasury shares	(6,153)
Total shareholders' equity	124,831
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	1,308
Remeasurements of defined benefit plans	298
Total accumulated other comprehensive income	1,606
Total net assets	126,438
Total liabilities and net assets	167,672

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended June 20, 2026
Net sales	132,817
Cost of sales	91,032
Gross profit	41,784
Operating revenue	
Real estate lease revenue	6,557
Service charge and other operating income	348
Other	166
Total operating revenue	7,071
Operating gross profit	48,856
Selling, general and administrative expenses	40,124
Operating profit	8,732
Non-operating income	
Interest income	65
Dividend income	73
Commission income	410
Land rent received	138
Rental income	226
Commission for insurance office work	126
Other	268
Total non-operating income	1,309
Non-operating expenses	
Interest expenses	68
Theft loss	11
Other	5
Total non-operating expenses	86
Ordinary profit	9,954
Extraordinary income	
Gain on sale of non-current assets	3
Gain on sale of investment securities	450
Gain on bargain purchase	1,940
Insurance claim income	53
Total extraordinary income	2,447
Extraordinary losses	
Loss on retirement of non-current assets	224
Total extraordinary losses	224
Profit before income taxes	12,178
Income taxes - current	3,174
Income taxes - deferred	1
Total income taxes	3,175
Profit	9,002
Profit attributable to owners of parent	9,002

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended June 20, 2026
Profit	9,002
Other comprehensive income	
Valuation difference on available-for-sale securities	(192)
Remeasurements of defined benefit plans, net of tax	289
Total other comprehensive income	96
Comprehensive income	9,099
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	9,099
Comprehensive income attributable to non-controlling interests	-

Consolidated Statement of Changes in Equity

For the fiscal year ended June 20, 2026

(Millions of yen)

	Shareholders' equity			
	Share capital	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,000	114,466	(6,175)	120,290
Changes during period				
Dividends of surplus		(4,484)		(4,484)
Profit attributable to owners of parent		9,002		9,002
Disposal of treasury shares			22	22
Net changes in items other than shareholders' equity				-
Total changes during period	-	4,518	22	4,541
Balance at end of period	12,000	118,985	(6,153)	124,831

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,501	8	1,509	121,800
Changes during period				
Dividends of surplus			-	(4,484)
Profit attributable to owners of parent			-	9,002
Disposal of treasury shares			-	22
Net changes in items other than shareholders' equity	(192)	289	96	96
Total changes during period	(192)	289	96	4,637
Balance at end of period	1,308	298	1,606	126,438

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended June 20, 2026
Cash flows from operating activities	
Profit before income taxes	12,178
Depreciation	3,329
Amortization of goodwill	12
Insurance claim income	(80)
Increase (decrease) in provision for bonuses	(4)
Increase (decrease) in provision for bonuses for directors (and other officers)	(3)
Increase (decrease) in allowance for doubtful accounts	1
Increase (decrease) in retirement benefits asset liability	61
Increase (decrease) in provision for employee stock ownership plan trust	29
Increase (decrease) in provision for share awards for directors (and other officers)	22
Interest and dividend income	(138)
Interest expenses	68
Loss (gain) on sale of investment securities	(450)
Gain on bargain purchase	(1,940)
Loss on retirement of non-current assets	224
Decrease (increase) in trade receivables	(84)
Decrease (increase) in inventories	(2,714)
Increase (decrease) in trade payables	434
Increase (decrease) in accrued consumption taxes	(377)
Other, net	(240)
Subtotal	10,325
Interest and dividends received	138
Interest paid	(66)
Income taxes paid	(3,194)
Proceeds from insurance income	80
Net cash provided by (used in) operating activities	7,283
Cash flows from investing activities	
Purchase of property, plant and equipment	(4,880)
Payments for retirement of property, plant and equipment	(136)
Purchase of intangible assets	(447)
Proceeds from sale of investment securities	570
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(210)
Other, net	(26)
Net cash provided by (used in) investing activities	(5,131)
Cash flows from financing activities	
Repayments of long-term borrowings	(4,890)
Repayments of lease liabilities	(21)
Dividends paid	(4,484)
Net cash provided by (used in) financing activities	(9,396)
Net increase (decrease) in cash and cash equivalents	(7,244)
Cash and cash equivalents at beginning of period	32,218
Cash and cash equivalents at end of period	24,974