

*NOTES

- (1) Adoption of special accounting treatment used in preparation of the quarterly financial statements: None
- (2) Change in accounting policies or estimates and retrospective restatements
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| 1) Change in accounting policies in accordance with revision of accounting standards | : | None |
| 2) Change in accounting policies other than item 1) above | : | None |
| 3) Change in accounting estimates | : | None |
| 4) Retrospective restatements | : | None |

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at the end of the period (including treasury stock)	3Q of FYE 06/20/2024	68,584,671 shares	FYE 06/20/2023	68,584,671 shares
2) Number of treasury stock at the end of the period	3Q of FYE 06/20/2024	6,779,620 shares	FYE 06/20/2023	3,815,520 shares
3) Average number of shares during the period (cumulative for all quarters)	3Q of FYE 06/20/2024	62,474,844 shares	3Q of FYE 06/20/2023	64,853,471 shares

* The financial results fall outside the scope of the review by a certified public accountant or an audit corporation.

* Explanation for appropriate use of operating results forecasts and other special notes

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors.

Furthermore, the Company does not prepare quarterly consolidated financial statements because the assets, net sales, profit and loss, retained earnings, cash flows, and other items of subsidiaries are immaterial to the extent that it does not prevent reasonable judgments concerning the financial position, business results, and cash flow situation of the Group.

Quarterly Financial Statement and Main Notes

(1) Quarterly Balance Sheets

(Unit: million yen)

	Previous Accounting Year (06/20/2023)	Current 3Q Accounting Period (3/20/2024)
Assets		
Current assets		
Cash and deposits	35,022	30,482
Accounts receivable - trade, and contract assets	4,065	4,374
Merchandise	18,061	19,226
Costs on construction contracts in progress	295	288
Raw materials and supplies	372	362
Other	2,798	1,553
Allowance for doubtful accounts	(2)	(1)
Total current assets	60,614	56,287
Noncurrent assets		
Property, plant and equipment		
Buildings	80,241	81,024
Structures	11,016	11,055
Machinery and equipment	596	585
Vehicles	61	69
Tools, furniture and fixtures	4,745	4,937
Land	49,236	49,236
Leased assets	222	228
Construction in progress	435	93
Accumulated depreciation	(55,933)	(58,477)
Total property, plant and equipment	90,622	88,753
Intangible assets		
Leasehold interests in land	1,288	1,294
Software	556	433
Other	102	245
Total intangible assets	1,947	1,973
Investments and other assets		
Investment securities	2,014	2,576
Stocks of subsidiaries and affiliates	184	288
Deferred tax assets	3,768	3,267
Other	1,775	2,097
Total investments and other assets	7,742	8,229
Total noncurrent assets	100,313	98,957
Total assets	160,927	155,244

(Unit: million yen)

	Previous Accounting Year (06/20/2023)	Current 3Q Accounting Period (3/20/2024)
Liabilities		
Current liabilities		
Accounts payable - trade	6,511	7,278
Current portion of long-term loans payable	3,091	2,932
Lease obligations	41	33
Income taxes payable	2,977	426
Advances received on construction contracts in progress	1,039	845
Provision for bonuses	16	338
Provision for directors' bonuses	28	15
Other	5,779	5,887
Total current liabilities	19,486	17,758
Noncurrent liabilities		
Long-term loans payable	9,120	6,925
Lease obligations	43	34
Provision for retirement benefits	2,126	2,110
Asset retirement obligations	5,512	5,555
Long-term guarantee deposited	5,068	4,806
Provision for employees' share-based remuneration	109	136
Provision for directors' share-based remuneration	130	86
Total noncurrent liabilities	22,111	19,655
Total liabilities	41,598	37,413
Net assets		
Shareholders' equity		
Capital stock	12,000	12,000
Capital surplus		
Other capital surplus	-	0
Total capital surpluses	-	0
Retained earnings		
Legal retained earnings	1,235	1,540
Other retained earnings		
General reserve	86,330	86,330
Retained earnings brought forward	24,933	27,653
Total retained earnings	112,499	115,524
Treasury stock	(6,226)	(11,140)
Total shareholders' equity	118,273	116,384
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,056	1,447
Total valuation and translation adjustments	1,056	1,447
Total net assets	119,329	117,831
Total liabilities and net assets	160,927	155,244

(2) Quarterly Statement of Income

3Q

(Unit: million yen)

	Previous 3Q (From 06/21/2022 to 3/20/2023)	Current 3Q (From 06/21/2023 to 3/20/2024)
Net sales	91,082	93,346
Cost of sales	61,771	63,683
Gross profit	29,311	29,662
Operating revenue		
Rent income of real estate	3,882	4,355
Income from service fees	265	264
Other	151	140
Total operating revenue	4,300	4,760
Operating gross profit	33,611	34,423
Selling, general and administrative expenses	24,918	26,470
Operating income	8,692	7,952
Non-operating income		
Interest income	0	0
Dividends income	26	32
Commission fee	274	294
Rental income	157	157
Other	315	357
Total non-operating income	774	842
Non-operating expenses		
Interest expenses	19	14
Commission expenses	1	1
Other	5	2
Total non-operating expenses	25	17
Ordinary income	9,441	8,777
Extraordinary income		
Subsidy income	-	158
Insurance claim income	10	-
Total extraordinary income	10	158
Extraordinary loss		
Loss on retirement of noncurrent assets	14	138
Loss on tax purpose reduction entry of non-current assets	10	-
Total extraordinary loss	25	138
Profit before income taxes	9,426	8,797
Income taxes-current	2,748	2,391
Income taxes-deferred	194	329
Total income taxes	2,943	2,720
Profit	6,482	6,077