



\*NOTES

- (1) Adoption of special accounting treatment used in preparation of the quarterly financial statements: None
- (2) Change in accounting policies or estimates and retrospective restatements
- 1) Change in accounting policies in accordance with revision of accounting standards : None
  - 2) Change in accounting policies other than item 1) above : None
  - 3) Change in accounting estimates : None
  - 4) Retrospective restatements : None

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at the end of the period (including treasury stock)	1Q of FYE 06/20/2024	68,584,671 shares	FYE 06/20/2023	68,584,671 shares
2) Number of treasury stock at the end of the period	1Q of FYE 06/20/2024	6,829,520 shares	FYE 06/20/2023	3,815,520 shares
3) Average number of shares during the period (cumulative for all quarters)	1Q of FYE 06/20/2024	63,818,931 shares	1Q of FYE 06/20/2023	65,352,839 shares

\* The financial results fall outside the scope of the review by a certified public accountant or an audit corporation.

\* Explanation for appropriate use of operating results forecasts and other special notes

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors.

Quarterly Financial Statement and Main Notes

(1) Quarterly Balance Sheets

(Unit: million yen)

	Previous Accounting Year (06/20/2023)	Current 1Q Accounting Period (09/20/2023)
<b>Assets</b>		
Current assets		
Cash and deposits	35,022	30,233
Accounts receivable - trade, and contract assets	4,065	4,021
Merchandise	18,061	18,650
Costs on construction contracts in progress	295	293
Raw materials and supplies	372	373
Other	2,798	1,659
Allowance for doubtful accounts	(2)	(1)
Total current assets	60,614	55,231
Noncurrent assets		
Property, plant and equipment		
Buildings	80,241	80,808
Structures	11,016	11,022
Machinery and equipment	596	598
Vehicles	61	61
Tools, furniture and fixtures	4,745	4,792
Land	49,236	49,236
Leased assets	222	224
Construction in progress	435	137
Accumulated depreciation	(55,933)	(56,774)
Total property, plant and equipment	90,622	90,107
Intangible assets		
Leasehold interests in land	1,288	1,290
Software	556	515
Other	102	119
Total intangible assets	1,947	1,926
Investments and other assets		
Investment securities	2,014	2,034
Stocks of subsidiaries and affiliates	184	184
Deferred tax assets	3,768	3,477
Other	1,775	1,766
Total investments and other assets	7,742	7,464
Total noncurrent assets	100,313	99,497
Total assets	160,927	154,729

(Unit: million yen)

	Previous Accounting Year (06/20/2023)	Current 1Q Accounting Period (09/20/2023)
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	6,511	7,510
Current portion of long-term loans payable	3,091	2,932
Lease obligations	41	40
Income taxes payable	2,977	752
Advances received on construction contracts in progress	1,039	910
Provision for bonuses	16	619
Provision for directors' bonuses	28	4
Other	5,779	5,684
<b>Total current liabilities</b>	<b>19,486</b>	<b>18,454</b>
Noncurrent liabilities		
Long-term loans payable	9,120	8,387
Lease obligations	43	40
Provision for retirement benefits	2,126	2,129
Asset retirement obligations	5,512	5,526
Long-term guarantee deposited	5,068	5,029
Provision for employees' share-based remuneration	109	109
Provision for directors' share-based remuneration	130	58
<b>Total noncurrent liabilities</b>	<b>22,111</b>	<b>21,281</b>
<b>Total liabilities</b>	<b>41,598</b>	<b>39,736</b>
Net assets		
Shareholders' equity		
Capital stock	12,000	12,000
Retained earnings		
Legal retained earnings	1,235	1,385
Other retained earnings		
General reserve	86,330	86,330
Retained earnings brought forward	24,933	25,422
<b>Total retained earnings</b>	<b>112,499</b>	<b>113,137</b>
Treasury stock	(6,226)	(11,215)
<b>Total shareholders' equity</b>	<b>118,273</b>	<b>113,921</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,056	1,070
<b>Total valuation and translation adjustments</b>	<b>1,056</b>	<b>1,070</b>
<b>Total net assets</b>	<b>119,329</b>	<b>114,992</b>
<b>Total liabilities and net assets</b>	<b>160,927</b>	<b>154,729</b>

## (2) Quarterly Statement of Income

1Q

(Unit: million yen)

	Previous 1Q (From 06/21/2022 to 09/20/2022)	Current 1Q (From 06/21/2023 to 09/20/2023)
Net sales	30,966	31,634
Cost of sales	20,954	21,562
Gross profit	10,012	10,072
Operating revenue		
Rent income of real estate	1,306	1,471
Income from service fees	90	84
Other	36	36
Total operating revenue	1,433	1,592
Operating gross profit	11,445	11,664
Selling, general and administrative expenses	8,373	8,861
Operating income	3,072	2,803
Non-operating income		
Interest income	0	0
Dividends income	6	14
Commission fee	96	108
Other	134	174
Total non-operating income	238	297
Non-operating expenses		
Interest expenses	6	5
Other	1	1
Total non-operating expenses	8	6
Ordinary income	3,302	3,093
Extraordinary income		
Subsidy income	-	83
Total extraordinary income	-	83
Extraordinary loss		
Loss on retirement of noncurrent assets	0	88
Total extraordinary loss	0	88
Profit before income taxes	3,301	3,089
Income taxes-current	887	668
Income taxes-deferred	159	284
Total income taxes	1,046	953
Profit	2,254	2,136