

number of shares after the stock split.

3. Projected Consolidated Business Results for FYE 06/20/2019 (06/21/2018 - 06/20/2019)

(Percent represents comparison changes from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to parent company shareholders		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	149,560	0.6	8,300	4.0	9,460	7.5	4,360	(22.1)	62.98

(Note) Modification of the business results forecast released most recently: None

* NOTES

- (1) Changes in significant subsidiaries during the current consolidated quarter : None
- (2) Adoption of special accounting treatment used in preparation of the quarterly consolidated financial statements : None
- (3) Change in accounting policies or estimates and retrospective restatements
 - 1) Change in accounting policies in accordance with revision of accounting standards : None
 - 2) Change in accounting policies other than item 1) above : None
 - 3) Change in accounting estimates : None
 - 4) Retrospective restatements : None

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares at the end of the period (including treasury stock)	3Q of FYE 06/20/2019	103,225,760 shares	FYE 06/20/2018	103,225,760 shares
2) Number of treasury stock at the end of the period	3Q of FYE 06/20/2019	33,992,066 shares	FYE 06/20/2018	34,000,146 shares
3) Average number of shares during the period (cumulative for all quarters)	3Q of FYE 06/20/2019	69,226,796 shares	3Q of FYE 06/20/2018	74,001,480 shares

(Note) On 06/21/2018, the Company performed a stock split of common shares at a ratio of 2-1. In parallel with this, the number of outstanding shares at the end of the period (including treasury stock), the number of treasury stock at the end of the period, and the average number of shares during the period (cumulative for all quarters) have been assessed based on the assumption of the stock split having been performed at the beginning of the previous consolidated fiscal year (FYE 06/20/2018).

- * The quarterly financial results fall outside the scope of the quarterly review by certified public accountant or audit corporation.
- * Explanation for appropriate use of operating results forecasts and other special notes

The financial results forecasts and other figures contained herein concerning the future are based on current information in possession of the company pertaining thereto, and on certain presumptions that are assessed as rational; however, this information does not constitute a commitment to achieve the relevant figures. The actual results may vary greatly due to various factors. For the conditions that are a prerequisite to the earnings forecast and the way to use the forecasts, please refer to “(3) Explanation about future forecast information such as consolidated earnings forecasts” in “1. Qualitative information on the current quarterly results” on page 5 of the attached document.

Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	Previous Consolidated Accounting Year (06/20/2018)	Current 3Q Consolidated Accounting Period (03/20/2019)
Assets		
Current assets		
Cash and deposits	19,938	29,710
Accounts receivable-trade	2,535	2,609
Inventories	16,315	17,602
Other	1,591	1,027
Allowance for doubtful accounts	(0)	(0)
Total current assets	40,380	50,949
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	78,204	76,292
Machinery, equipment and vehicles	1,665	1,659
Land	60,995	60,995
Other	6,545	7,890
Accumulated depreciation	(51,418)	(53,171)
Total property, plant and equipment	95,992	93,666
Intangible assets	1,831	1,680
Investments and other assets		
Investment securities	8,905	8,386
Stocks of subsidiaries and affiliates	1,109	1,189
Deferred tax assets	2,293	3,569
Other	1,674	1,613
Total investments and other assets	13,982	14,758
Total noncurrent assets	111,806	110,106
Total assets	152,187	161,055

(Unit: million yen)

	Previous Consolidated Accounting Year (06/20/2018)	Current 3Q Consolidated Accounting Period (03/20/2019)
Liabilities		
Current liabilities		
Accounts payable-trade	7,460	9,012
Short-term loans payable	40	70
Current portion of long-term loans payable	2,675	4,454
Income taxes payable	1,238	1,009
Provision for bonuses	219	853
Provision for directors' bonuses	35	38
Other	7,346	6,835
Total current liabilities	19,015	22,273
Noncurrent liabilities		
Long-term loans payable	21,044	26,416
Liabilities related to employee retirement benefits	1,335	1,449
Asset retirement obligations	2,213	2,231
Long-term guarantee deposited	4,405	4,378
Employees' stock benefit allowance	-	31
Directors' stock benefit allowance	22	57
Other	408	408
Total noncurrent liabilities	29,430	34,972
Total liabilities	48,445	57,246
Net assets		
Shareholders' equity		
Capital stock	12,000	12,000
Capital surplus	12,520	12,520
Retained earnings	136,787	137,733
Treasury stock	(58,811)	(58,799)
Total shareholders' equity	102,496	103,454
Cumulative amount of other comprehensive income		
Valuation difference on available-for-sale securities	1,263	359
Adjusted cumulative amount of retirement benefits for employees	(18)	(4)
Total cumulative amount of other comprehensive income	1,244	354
Total net assets	103,741	103,809
Total liabilities and net assets	152,187	161,055

(2) Quarterly Consolidated Income Statement and Quarterly Consolidated Statement of Comprehensive Income
Quarterly Consolidated Statement of Income
Consolidated Cumulative 3Q

(Unit: million yen)

	Previous Consolidated Cumulative 3Q (From 06/21/2017 to 03/20/2018)	Current Consolidated Cumulative 3Q (From 06/21/2018 to 03/20/2019)
Net sales	110,103	110,329
Cost of sales	80,415	80,080
Gross profit	29,688	30,248
Operating revenue		
Rent income of real estate	3,028	3,162
Income from service fees	498	455
Insurance agent commission	41	45
Total operating revenue	3,567	3,664
Operating gross profit	33,256	33,912
Selling, general and administrative expenses	27,506	28,216
Operating income	5,749	5,696
Non-operating income		
Interest income	65	155
Dividends income	27	33
Equity in earnings of affiliates	33	80
Technical advisory fee	39	26
Commission fee	290	291
Other	334	397
Total non-operating income	791	984
Non-operating expenses		
Interest expenses	38	40
Commission fee	262	-
Other	2	3
Total non-operating expenses	302	44
Ordinary income	6,238	6,636
Extraordinary income		
Gain on sales of investment securities	5	0
Gain on sales of noncurrent assets	66	0
Compensation income	0	-
Total extraordinary income	71	1
Extraordinary loss		
Loss on retirement of noncurrent assets	197	203
Impairment loss	507	2,472
Loss on sales of investment securities	24	0
Loss on valuation of investment securities	-	15
Other	1	0
Total extraordinary loss	730	2,693
Profit before taxes and other adjustments	5,579	3,944
Income taxes-current	1,950	2,177
Income taxes-deferred	(316)	(885)
Total income taxes	1,634	1,291
Profit	3,944	2,652
Profit attributable to parent company shareholders	3,944	2,652

Quarterly consolidated statement of comprehensive income
Consolidated Cumulative 3Q

(Unit: million yen)

	Previous Consolidated Cumulative 3Q (From 06/21/2017 to 03/20/2018)	Current Consolidated Cumulative 3Q (From 06/21/2018 to 03/20/2019)
Profit	3,944	2,652
Other comprehensive income		
Valuation difference on available-for-sale securities	(94)	(903)
Adjusted amount of retirement benefits for employees	(38)	13
Share of other comprehensive income of associates accounted for using equity method	0	(0)
Total other comprehensive income	(132)	(890)
Comprehensive income	3,812	1,762
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	3,812	1,762